

The Total Economic Impact™ Of Thomson Reuters ONESOURCE® Statutory Reporting



Through four customer interviews and data aggregation combined into a single composite organization, Forrester concluded that Thomson Reuters ONESOURCE Statutory Reporting has the following three-year risk-adjusted financial impact.

ONESOURCE Statutory Reporting by the Numbers

Efficiency gains for statutory reporting process
68%



Improvement in on-time compliance rates
5%



“Last year, we had a 100% compliance rate in EMEA, whereas when we first brought in the tool, it was a 95% rate.”

Global statutory reporting manager, beverage

Summary of Benefits

Three-year risk adjusted

Efficiency gains for statutory reporting team



\$437.2K

Statutory reporting team resources reallocated



\$172.6K

Statutory reporting cost savings



\$802.6K

Late filing penalty savings



\$31.6K

Key Findings



ROI
84%



BENEFITS PV
\$1.44M



NPV
\$661K



PAYBACK
<12 months

Unquantified Benefits of ONESOURCE Statutory Reporting



Opportunities for process and audit centralisation, remote work



Standardised reports, process continuity, and consistency



Visibility into statutory reports and data across regions, with better internal and external collaboration



Ability to customise reports and disclosures to meet internal/ auditors' requirements



Scalable software with extensive coverage helps add entities, expand to other geographies



Global support and positive employee experience

Access your copy of [The Total Economic Impact™ of Thomson Reuters ONSOURCE Statutory Reporting](#) today.

This document is an abridged version of a case study commissioned by Thomson Reuters titled The Total Economic Impact™ of Thomson Reuters ONSOURCE Statutory Reporting.

VOICE OF THE CUSTOMER

“One of the big selling points with ONSOURCE Statutory Reporting is the ability to make a change within templates and push that change down towards entities in one go. That was one of the drivers for us looking to move to ONSOURCE.”

Financial systems manager, retail

“There were no real other players in the market who were offering that coverage across different countries.”

Statutory financial systems manager, manufacturing

“In the long term, I am a very strong believer in leveraging technology ... eventually, you will see a lot of value, and you may end up saving quite a lot of money in areas you may not be even aware at this point in time.”

Asia Pacific controller, heavy equipment

“With centralization we can operate as one team, and everybody can follow a standard process so that there’s less chance of failure or less chance of significant deviation. Having the team set up the way it is has worked very well. We’ve been able to take in more entities and do a lot more with the same number of people.”

Global statutory reporting manager, beverage